

OIL ASSESSMENT RENDITION

Schedule 2 (Class 2B) (Rev. 12/21)

BUTLER County, Kansas

County, Kansas

Tax Year 2022

Statement of VESS OIL CORPORATION - VESS00002

Operator ID# 5030

P.O. Address 1700 N WATERFRONT PKWY BLDG 500

City WICHITA

State KS

Zip 67206-6614

Name of Property FINNEY 2

County ID# 425

KDOR ID#(s) 101684

Well API# 15-015-22499

CAMA # 212.09.0.00.003.00.0.01

Section I - Location of Property (required)		Section VII - Abstract Value (for county use only)			
Lease Description NW4 W/2 NE4 SEC. 9, SW SEC. 4 (Well Location pg2)		Appraised	Assessed	Penalty	Total
		8,895	2,224	0	2,224
Total Working Interest (Sec. VI, Line 9)					
Lot Sec. 4 Adm. Twp. 26		Royalty & ORRI Interest (Sec. VI, Line 1)	20,597	6,179	xxxxxxx
Blk Rng. 5 Twp. City EL DORADO TWP		Itemized Equipment (Sec. VI, Line 8)	0	0	0
Tax Unit 102 School Dist USD 375		Total	29,492	8,403	0

Section II - Lease Data (required)									
Number Producing Wells: 2	Submersible: 0	Gas: Non-Prod. Wells: Shut-In 0	SWD 1	TA 0	INJ 0	WS 0	CNP 0	Total # Wells: 3	
Depth Producing Wells: 2443	Submersible: 0	Gas: Non-Prod. Wells: Shut-In 0	SWD 2727	TA 0	INJ 0	WS 0	CNP 0		
Secondary Recovery (N) KCC Permit #		Water Disposal: Hauler/System/Well Name				Total # Tank Batteries on Lease 1			
Spud Date: Mo/Yr (new prod)		Horizontal ()		Total WI Decimal 0.8750000		Prod Formation			
Comp Date: Mo/Yr (new prod)		Horiz. Total Depth		Total RI&ORRI Dec 0.1250000		Purchaser Name MV PURCHASING LLC			
Oil Gravity 35.30	Water Prod 98	BWPD 0.00	Purch Address 8301 E 21ST ST STE 370 WICHITA, KS 6						
		Purch Phone 713-629-4490 EXT 1							

Section IV - Production Data (required)			
Month	2021		2020
	Oil (Bbls)	Casinghead Gas (Mcf)	Oil (Bbls)
January	75	0	64
February	42	0	63
March	44	0	62
April	60	0	54
May	56	0	10
June	64	0	10
July	59	0	57
August	56	0	68
September	47	0	66
October	79	0	42
November	74	0	46
December	84	0	64
Annual Production	740	0	606
Casinghead Gas (Converted to Bbls)	0	XXXXXXXX	XXXXXXXX
Total Annual Production (Bbls + gas conv)	740	XXXXXXXX	XXXXXXXX
Annual Decline (Bbls)	0	XXXXXXXX	XXXXXXXX
Decline Rate (%)	0	XXXXXXXX	XXXXXXXX

Notation	
PREVIOUS ANNUAL PRODUCTION	
2016	1417
2017	1207
2018	1102
2019	810
2020	606
HISTORICAL DECLINE, ANNUALIZED	

Lease Receives Eastern KS Posted Price: YES () NO (X)	
Severance Tax Exempt # B-96	Property Tax Exempt # 98-7862-TX
Casinghead Gas Production Data (conversion calculation)	
0 X 0.00 X 0.900 = 0.00 / 62.25 = 0	
Prod (Mcf) X Net \$/Mcf Gas X M = Income / Net \$/Bbl Oil = Total Bbl (Transfer to Sec IV, Casing Gas Conv)	
Gatherer Name	Address
	Phone

Section V - Gross Reserve Calculation (Total \$/Bbl Interest)				
Schedule (A)	740	X 62.25	= 46,065	X 3.569 = 164,406
Owner (B)	740	X 62.25	= 46,065	X 3.569 (Decl:0) = 164,406
Appraiser (C)	942	X 62.25	= 58,640	X 2.810 (Decl:12) = 164,777
1. Annual Production (Bbls) (Total Annual Prod. Sec IV)		2. Effect Jan 1 Net Price \$/Bbl (See Crude Oil Price Schedule)		3. Est Gross Income Stream (Multiply Line 1 X Line 2)
				4. Present Worth Factor (Based on Decline Rate-See Tab)
				5. Est Gross Reserve Value (Total \$ Bbls - Transfer total to Sec. VI Lines 1 & 2)

Section VI - Gross Reserve Value X Decimal Interest		Schedule (A)	Owner (B)	Appraiser (C)
1. Royalty & Overriding Royalty Interest Valuation (Total Sec V, Line 5 X Total RI and ORRI Interest)	164,406 X 0.12500000 (Interest)	20,551	20,551	20,597
2. Working Interest Valuation (Total Sec V, Line 5 X Total WI Interest)	164,406 X 0.87500000 (Interest)	143,855	143,855	144,180
3a. Deduct Operating Cost Allowance for Producing Wells (Allowance per Well)	77030 X 2 (Number Wells)	154,060	154,060	154,060
3b. Deduct Operating Cost Allowance for Injection Wells (Allowance per Well)	10240 X 0 (Number Wells)	0	0	0
3c. Deduct Operating Cost for Submersible Wells (Annual Submersible Expense)	0.00 X 3.5950 (Expense Fact-Tbl)	0	0	0
4. Working Interest Subtotal (Sec VI, Line 2 minus Lines 3a, 3b & 3c)		-10,205	-10,205	-9,880
5. Working Interest Minimum Lease Value (Sec VI, Line 2)	143,855 X 10% (2%, 5%, 10% Min Lse)	14,386	14,386	14,418
6. Copy Value from Sec VI, Line 4 or Line 5 (Whichever Line is Greater)		0	0	0
7a. Add Prescribed Equipment Value for Producing Wells (Allowance per Well)	5820 X 1 (Number Wells)	5,820	5,820	5,820
7b. Add Prescribed Equipment Value for Multiple Producing Wells (Allowance per Well)	2,620 X 1 (Number Wells)	2,620	2,620	2,620
7c. Add Prescribed Equipment Value for Non-Producing Wells (Shut-In, TA, SWD, INJ, WS)	455 X 1 (Number Wells)	455	455	455
7d. Add Prescribed Equipment Value for Submersible Wells (Allowance per Well)	0 X 0 (Number Wells)	0	0	0
7e. Add Pres Equip Value for Additional Equipment	0 X 0.4031 (Equip Fact-Tbl)	0	0	0
8. Add Itemized Equipment (Section III - Attached Schedule)		0	0	0
9. Working Interest Total Market Value (Add Sec VI, Lines 6, 7a, 7b, 7c, 7d, 7e & 8)		8,895	8,895	8,895
10. Working Interest Total Assessed Value (Multiply Sec VI, Line 9 x 30%, Unless Lease Qualifies for 25% Rate)	25 %	2,224	2,224	2,224

Current Division Order with Name, Address, Interest of Royalty Owners, and Well/Lease Identifier is a Required Attachment to Rendition

This valuation notice has been completed as required by K.S.A. 79-1460. According to K.S.A. 79-1448, any taxpayer may appeal the appraisal of their property by notifying the County Appraiser on or before May 15. The County Appraiser will then schedule an informal hearing with you concerning the property in question. If you have any questions or want to appeal please contact the County Appraiser's office.

Rendition Information: Contact Phone 316-682-1537 EXT.107 Contact E-mail mdhenning@vessoil.com Michelle Henning

Lease Code 425 County Code 8 Lease Name FINNEY 2

Prescribed by Kansas Department of Revenue, Division of Property Valuation

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Statement of VESS OIL CORPORATION - VESS00002 Operator ID# 5030
 P.O. Address 1700 N WATERFRONT PKWY BLDG 500 City WICHITA State KS Zip 67206-6614
 Name of Property FINNEY 2 County ID# 425 KDOR ID#(s) 101684 Well API# 15-015-22499
 CAMA # 212.09.0.00.003.00.0.01

Section I-IV - Additional Data (required)						
Well Names on Lease	Location	Well Type	KDOR ID #	Well API #	Well Production	
					Bbls	McF
WELL #2-36	NW SE SW	OIL	101684	15-015-19703	0	0
FINNEY #2-41 PLUGGED 10/15/18	SW NW NW	OIL		15-015-21775	0	0
WELL PLUGGED 1/6/2011		OIL		15-015-22499	0	0
WELL #2-44	SW SW NW	OIL	101684	15-015-22609	0	0
WELL #2-27D	SW SW SE	SWD	101684	15-015-40378-00	0	0
Notation					Total Lease Production (include all wells on lease - pg 1 rendition)	
					0	0
					Total Bbls	Total McF

Section III Itemized Equipment (required)								
Property Name / Model	Property Description	Location	Condition (New/Used/Salvage)	Year	Series	Mast (ft)	Capacity (lbs)	Guide Value
Notation								
						Total Item Equip Value (Copy Total Value to Oil Assess Rend Line 8, Sec VI)		

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 CAMA # 212.09.0.00.003.00.0.01

Ownership Data

Owner #	Owner Name	Type	% of Int.	Appraised Value	Assessed Value	Late Penalty	Total Assessed Vl.
VESS00002	VESS OIL CORPORATION	WK	0.87500000	8,895	2,224	0	2,224
	1700 N WATERFRONT PKWY BLDG 500 - WICHITA, KS 67206-6614						
ANDE00070	ANDERSON, LEONARD G	RI	0.00360340	594	178	0	178
	773 KINGSTON LN - CRYSTAL LAKE, IL 60014-7621						
ANDE00082	ANDERSON, MICHAEL S	RI	0.00134730	222	67	0	67
	18711 12TH RD - ATLANTA, KS 67008-9014						
ANDE00109	ANDERSON, THOMAS D C/O: WAVA SEYMOUR	RI	0.00673640	1,110	333	0	333
	14248 SW RUTH RD - ROSE HILL, KS 67133-8382						
ANDE00135	ANDERSON, LORAIN H	RI	0.00134740	222	67	0	67
	1134 N RUTLAND ST - WICHITA, KS 67206-3841						
ANDE00202	ANDERSON, DONALD F TRUST DTD 2-23-98 IN CARE OF ROXIE PEARSON PO BOX 288 - AMERICUS, KS 66835-0288	RI	0.00538910	888	266	0	266
ANDE00342	ANDERSON, SCOTT A	RI	0.00107782	178	53	0	53
	1213 LOMA DR - NORMAN, OK 73072-3428						
ANDE00343	ANDERSON, GARY L	RI	0.00107782	178	53	0	53
	6803 NW MONTICELLO CT - KANSAS CITY, MO 64152-5715						
ANDE00344	ANDERSON, BRIAN E	RI	0.00107782	178	53	0	53
	PO BOX 238362 - PORT ORANGE, FL 32123-8362						
ANDE00345	ANDERSON, BRUCE W	RI	0.00107782	178	53	0	53
	46 E 52ND ST - KANSAS CITY, MO 64112-2848						
BIGS00001	BIG SKY MINERAL TRUST C/O: SERENA B KUNDYSEK; TRUSTEE PO BOX 3788 - ARLINGTON, TX 76007-3788	RI	0.00055218	91	27	0	27
BOBB00021	BOBBITT, DONALD JOE	RI	0.00390110	643	193	0	193
	2101 E TALL TREE RD APT 1804 - DERBY, KS 67037-3996						
BOWL00056	BOWLIN, DOROTHY	RI	0.00078024	129	39	0	39
	3830 N LAKECREST ST - WICHITA, KS 67205-5228						
BROW00169	BROWN, JANET GREENE AKA: JANET KAY BROWN	RI	0.00195060	321	96	0	96
	55 BERNARD ST - NEWTON HIGHLANDS, MA 02461-1935						
COBR00001	COBRA PETROLEUM COMPANY LP C/O: MARK BEATTY PO BOX 8049 - RANCHO SANTA FE, CA 92067-8049	RI	0.00156451	258	77	0	77
CRAF00031	CRAFT, WAVA J	RI	0.00134720	222	67	0	67
	14248 SW RUTH RD - ROSE HILL, KS 67133-8382						
CRAM00020	CRAMER, KAREN J	RI	0.00195060	321	96	0	96
	PO BOX 316 - NIWOT, CO 80544-0316						
DAWS00003	DAWSON, CYNTHIA SWEETS	RI	0.00089290	147	44	0	44
	8 BRODIE CIR - LITTLE ROCK, AR 72211-4424						
ELDO00114	EL DORADO FARMS LLC	RI	0.00390110	643	193	0	193
	2665 S VINE ST - DENVER, CO 80210-5948						
FINN00010	FINNEY, WILLIAM S	RI	0.00233320	384	115	0	115
	1801 HILLCREST DR - EMPORIA, KS 66801-6034						

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Name of Property	<u>FINNEY 2</u>	County ID# <u>425</u>	KDOR ID#(s) <u>101684</u>	Well API# <u>15-015-22499</u>			
CAMA #	<u>212.09.0.00.00.003.00.0.01</u>						
FINN00012	FINNEY, ELMER CLAYTON JR	RI	0.00466640	769	231	0	231
	280 ROAD 300 - COUNCIL GROVE, KS 66846-8805						
FINN00017	FINNEY, TIMOTHY CLAY	RI	0.00085040	140	42	0	42
	3335 ROAD K - ALLEN, KS 66833-9336						
FINN00018	FINNEY, BRYAN EUGENE	RI	0.00085030	140	42	0	42
	974 ROAD 240 - AMERICUS, KS 66835-9584						
FINN00021	FINNEY, DONALD LEE	RI	0.00368130	607	182	0	182
	61048 702ND RD - SUMMERFIELD, KS 66541-8675						
FOWL00015	FOWLER, FRED R	RI	0.00390120	643	193	0	193
	628 N MARSHA CT - ANDOVER, KS 67002-9464						
FOWL00021	FOWLER, HELEN	RI	0.00211540	349	105	0	105
	1812 ENFIELD ST - FORT COLLINS, CO 80526-5554						
FOWL00045	FOWLER, SHAUN	RI	0.00089290	147	44	0	44
	1812 ENFIELD ST - FORT COLLINS, CO 80526-5554						
FOWL00122	FOWLER, MARY E	RI	0.00390120	643	193	0	193
	4912 TRAILRIDGE PASS - ATLANTA, GA 30338-3928						
GRIM00032	GRIMSLEY, WANDA Y	RI	0.00466640	769	231	0	231
	1576 BURLINGAME RD - EMPORIA, KS 66801-7981						
HANS00049	HANSEN, SONDR A	RI	0.00269460	444	133	0	133
	419 ACKTON ST - LEWISBURG, OH 45338-9581						
HATC00007	HATCH, ERNESTINE FINNEY LIFE ESTATE	RI	0.00211540	349	105	0	105
	846 ROAD 245 - AMERICUS, KS 66835-9551						
HICK00012	HICKMAN, GENE T TRUST	RI	0.00466640	769	231	0	231
	51326 TEAKWOOD RD - WALNUT, IA 51577-4152						
HUTC00044	HUTCHISON, JEFFREY W	RI	0.00097530	161	48	0	48
	2287 WOODLAND SPRINGS ST - HOUSTON, TX 77077-6333						
HUTC00045	HUTCHISON, B J; HUTCHISON, JEFF; AIF	RI	0.00097530	161	48	0	48
	1322 W 4TH ST - COFFEYVILLE, KS 67337-3304						
JOHN00752	JOHNSON, WILLIAM; JR	RI	0.00078024	129	39	0	39
	304 S PINON ST - OLATHE, KS 66061-5951						
JOHN00753	JOHNSON, RAYMOND A	RI	0.00078024	129	39	0	39
	1104 MAIN ST - AMERICUS, KS 66835-9632						
KMPR00001	KMP RESOURCES,LLC	RI	0.00036813	61	18	0	18
	PO BOX 50968 - MIDLAND, TX 79710-0968						
LAMB00040	LAMBERT, ANNA MAE	RI	0.00368130	607	182	0	182
	PO BOX 254 - PAWNEE CITY, NE 68420-0254						
LEWI00064	LEWIS, ROBERTA K	RI	0.00466640	769	231	0	231
	169 COUNTRY RD 290 - COUNCIL GROVE, KS 66846						
MCAD00021	MCADOO, PEGGY J	RI	0.00107782	178	53	0	53
	842 SW ANDERSON TER - TOPEKA, KS 66606-2010						
MORG00024	MORGAN, ROBERT W MORGAN, SALLY A J/T	RI	0.00368120	607	182	0	182
	132 HILL COUNTRY RD - ALTO, NM 88312-9419						

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MYER00025	MYERS, JUANITA V	RI	0.00390110	643	193	0	193
	3561 W 11TH ST N - WICHITA, KS 67203-4337						
NOBL00027	NOBLE ROYALTIES ACCESS FUND VII & V1 ATTN: COMPASS ROYALTY MANAGEMENT PO BOX 660082 - DALLAS, TX 75266-0082	RI	0.00184065	303	91	0	91
OLSO00044	OLSON, BARBARA	RI	0.00078024	129	39	0	39
	534 N BIRKDALE CIR - WICHITA, KS 67230-1500						
SCHM00222	SCHMIDT, WILMA J	RI	0.00233320	384	115	0	115
	507 KANSAS ST - OLPE, KS 66865-9761						
SNEL00005	SNELL, BRADLEY SCOTT	RI	0.00195060	321	96	0	96
	275 E GREEN ST APT 1433 - PASADENA, CA 91101-4418						
SNEL00019	SNELL, CHRIS KELLY	RI	0.00195050	321	96	0	96
	1008 TYLER TRL - WYLIE, TX 75098-8770						
SOLD00001	SOLDAN, WANDA L	RI	0.00233320	384	115	0	115
	9 BIRCH ST - TRINITY, TX 75862-8852						
SORE00007	SORENSON, VIRGINIA	RI	0.00078024	129	39	0	39
	439 N OLIVE AVE - FALLBROOK, CA 92028-2120						
SOUT00041	SOUTHWEST PETROLEUM CO C/O: DAVID L KUMDYSEK PO BOX 702377 - DALLAS, TX 75370-2377	RI	0.00156451	258	77	0	77
SOWE00028	SOWERS, EVERETT C	RI	0.00233320	384	115	0	115
	21811 CAYMAN POINT DR - KATY, TX 77450-5978						
VOGE00028	VOGE, SUSAN (WETZEL) AKA: WETZEL, SUSAN KAY PO BOX 669 - LEWISBURG, OH 45338-0669	RI	0.00269460	444	133	0	133
WHIT00397	WHITE STAR ENERGY INC	RI	0.00147252	243	73	0	73
	PO BOX 51108 - MIDLAND, TX 79710-1108						
WILSO0257	WILSON, CONNIE SUE	RI	0.00195060	321	96	0	96
	13715 W HIGHLAND SPRINGS CT - WICHITA, KS 67235-8003						
YOCK00001	YOCKEL, DAVID CLAIRE	RI	0.00436820	720	216	0	216
	6805 NW 29TH TER - BETHANY, OK 73008						
YOUN00146	YOUNG, JULEEN RACHEL (NUESSEN)	RI	0.00085030	140	42	0	42
	1273 ROAD 30 - MADISON, KS 66860-8924						
TOTALS			1.00000000	29,497	8,402	0	8,402

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