

## PRELIMINARY TITLE SEARCH REPORT

Prepared By: Security 1<sup>st</sup> Title 111 E 4th - PO Box 386 Garnett, KS 66032 Phone: 785-448-3333 Fax: 785-448-3330

Contact: Stacy Smith Email: ssmith@security1st.com Prepared Exclusively For: Sundgren Realty 218 E. Central El Dorado, KS 67042 Phone: (316) 321-7112 Fax: (316) 321-7116

Contact: Jeremy Sundgren Email: jeremy@sundgren.com; realty@sundgren.com

Report No: 2492291A-3

Report Effective Date: December 7, 2021, at 7:30 a.m. Property Address: 00000 S. Auburn Rd, Osage City, KS 66523

This Title Search Report is NOT a commitment to insure and is not to be construed as an Abstract of Title or Title Opinion. It has been issued as a Report as to the status of title for the specific benefit of **Sundgren Realty**, and as such should not be relied upon by any other party for any Real Estate Transaction. Any and all loss or damage that may occur by reason of any errors and omissions in this Company's Report is limited to \$1,000.00 and the fee it received for the preparation and issuance of this report, if any.

1. **Fee Simple** interest in the Land described in this Report is owned, at the Report Effective Date, by

Brenda J. Lyman Trust under Trust Agreement dated December 4, 1997

2. The Land referred to in this Report is described as follows:

The West 1/2 of the Northwest 1/4 of Section 1, Township 16 South, Range 14 East of the 6th P.M., Osage County, Kansas.

- 3. If asked to issue a title insurance commitment for a potential buyer of the subject property, the commitment would include the following requirements, along with any other matters that may arise after the date of this report:
  - 1. The Proposed Insured must notify the Company in writing of the name of any party not referred to in this Commitment who will obtain an interest in the Land or who will make a loan on the Land. The Company may then make additional Requirements or Exceptions.



Any questions regarding this report should be directed to: **Stacy Smith** Phone: **620-365-5546**, Email: **ssmith@security1st.com** 

- 2. Pay the agreed amount for the estate or interest to be insured.
- 3. Pay the premiums, fees, and charges for the Policy to the Company.
- 4. Documents satisfactory to the Company that convey the Title or create the Mortgage to be insured, or both, must be properly authorized, executed, delivered, and recorded in the Public Records.
- 5. File a death certificate for Brenda J. Lyman.
- 6. Furnish for our approval a Certification of Trust that is given pursuant to KSA 58a-1013 of the Kansas Uniform Trust Code, which may be executed by any of the current trustees of the Brenda J. Lyman Trust under Trust Agreement dated December 4, 1997.

In the alternative, we may be provided with a copy of said Trust together with all amendments thereto. We reserve the right to make any additional requirements we deem necessary.

- 7. File a Trustee's Deed from the current acting trustees of the Brenda J. Lyman Trust under Trust Agreement dated December 4, 1997 to To Be Determined.
- 4. If asked to issue a title insurance commitment for a potential buyer of the subject property, the commitment would include the following exceptions, along with any other matters that may arise after the date of this report:
  - 1. Any defect, lien, encumbrance, adverse claim, or other matter that appears for the first time in the Public Records or is created, attaches, or is disclosed between the Commitment Date and the date on which all of the Schedule B, Part I-Requirements are met
  - 2. Rights or claims of parties in possession not shown by the Public Records
  - 3. Easements, or claims of easements, not shown by the Public Records
  - Any encroachment, encumbrance, violation, variation or adverse circumstances affecting Title that would be disclosed by an accurate and complete survey of the Land or that could be ascertained by an inspection of the Land



Any questions regarding this report should be directed to: **Stacy Smith** Phone: **620-365-5546**, Email: **ssmith@security1st.com** 

- 5. Any lien, or right to lien, for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by the Public Records.
- 6. Taxes, or special assessments, if any, not shown as existing liens by the Public Records
- 7. General taxes and special assessments for the fiscal year 2021 in the original amount of \$1,156.24.

First Installment: \$578.12, Due, but not delinquent until December 20, 2021. Second Installment: \$578.12, Due, but not delinquent until May 10, 2022. Property I.D. # <u>1-08038</u> CAMA # 141-01-0-00-003.00-0-01

- 8. Subject to existing road, street or highway rights of way.
- 9. Right of Way granted to Kansas City Power and Light Company, as set forth in the instrument filed as Book M 3, Page 944.
- 10. Subject to Osage County Comprehensive Plan Update 1983 Zoning Regulations, Subdivision Regulations, as set forth in Book M 41, Page 926, and all amendments thereto.

Dated: December 7, 2021, at 7:30 a.m.

SECURITY 1<sup>ST</sup> TITLE

#Bron

By:

LICENSED ABSTRACTER